GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1368
ANSWERED ON:08.03.2002
PUBLIC INSURANCE COMPANIES
AJAY CHAKRABORTY

Will the Minister of FINANCE be pleased to state:

(a) whether the top posts of Public Sector Insurance Companies continue to remain vacant for long time;

(b) if so, the details thereof and the reasons therefor; and

(c) the time by when these posts are likely to be filled?

Answer

MINISTER STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) & (b) The posts of Chairman-cum-Managing Director, National Insurance Company Limited, Oriental Insurance Company Limited and New India Assurance Company Limited have fallen vacant on superannuation of the existing incumbents on 30.9.2001 and 28.2.2002 respectively. The post of Chairman, Life Insurance Corporation of India has fallen vacant on 20.2.2002.

(c) The posts have been filled up temporarily and the process for filling up of these posts on regular basis is underway.